

STAFF ASSESSMENT AND RECOMMENDATION REPORT

REQUEST FOR MATERIAL REVISION OF CHARTER

Board of Education Report 408-25/26

May 12, 2026

School Name:	Extera Public School No. 2		
Type of Charter School:	Start-Up Independent Charter School		
Charter Operator	Extera Public Schools		
Location Code:	2272		
Type of Site(s):	District - Proposition 39 Co-Location		
Site Address(es):	4112 E. Olympic Blvd., Los Angeles, CA 90023 (Eastman Ave EL Campus)		
Board District(s):	2	Region(s):	East
Grade Levels Served:	TK-5	Current Enrollment:	108
Grade Levels Authorized in Current Charter:	TK-5	Approved Enrollment in Current Charter:	432 (Please see “Most Recent Renewal” in section below for additional information)
CONSIDERATION:	Material Revision to Transfer, Governance, Operations, and Management to Green Dot Public Schools.		
CDE PERFORMANCE LEVEL: (PER CDE'S 2026 CLASSIFICATION)	Middle Performing		
CURRENT CHARTER TERM	2018-2026¹		
STAFF RECOMMENDATION:	Approval		

STAFF ASSESSMENT

I. ACTION PROPOSED

Staff recommends approval of the proposed material revision of the charter for Extera Public School No. 2 (“EPS2” or “Charter School”), a TK-5 school located in Board District 2 and Region East, to join Green Dot Public Schools (“Green Dot”), such that Green Dot would govern, operate, and manage EPS2 with Green Dot’s fourteen (14) other LAUSD-authorized charter schools. EPS2 specifically seeks to revise its charter’s governance structure and related charter elements and provisions.

Extera Public Schools, the California nonprofit public benefit corporation that holds the charter under the ultimate direction of the board of directors, seeks the proposed material revision to help ensure the charter school’s fiscal stability and reduce operational costs as a member of a larger charter school

¹ On November 17, 2025, the LAUSD Board of Education renewed Extera Public School No. 2’s charter for a five-year term to serve up to 245 students in grades TK-5.

network. Extera Public Schools operates one other LAUSD-authorized charter school, named Extera Public. Per the school’s leadership, the organization plans to self-close Extera Public school at the end of the 2025-2026 school year.

Green Dot is a California nonprofit public benefit corporation that operates fourteen (14) LAUSD-authorized charter schools:

School Name	Location Code	Grade Levels	Board District	Region
Alain Leroy Locke College Preparatory Academy	8087	9-12	7	South
Animo Ellen Ochoa Charter Middle	5182	6-8	3	East
Animo Florence-Firestone Charter Middle	7582	6-8	7	South
Animo Jackie Robinson High	8818	9-12	5	East
Animo James B. Taylor Charter Middle	5183	6-8	7	South
Animo Jefferson Charter Middle	5981	6-8	5	East
Animo Legacy Charter Middle	5181	6-8	1	South
Animo Mae Jemison Charter Middle	5217	6-8	7	South
Animo Pat Brown	8504	9-12	7	South
Animo Ralph Bunche Charter High	8817	9-12	5	East
Animo South Los Angeles Charter	8505	9-12	1	South
Animo Venice Charter High	8503	9-12	4	West
Animo Watts College Preparatory Academy	8822	9-12	7	South
Oscar De La Hoya Animo Charter High	8827	9-12	2	East

II. STANDARDS AND CRITERIA FOR MATERIAL REVISIONS

Material revisions are governed by the same standards and criteria that apply to new petitions (See Ed. Code, §§47605 and 47607). If the material revision contains a request to expand to one or more additional sites, or to add grade levels, staff must also determine whether the charter school is demonstrably unlikely to serve the interests of the entire community in which the school is proposing to locate. (See Ed. Code, § 47605(c)(7); Ed. Code, § 47607(a)(3) and (4)), and whether LAUSD is positioned to absorb the fiscal impact of the charter school expansion. (See Ed. Code, § 47605(c)(8); Ed. Code § 47607(a)(3) and (4).) Based on a comprehensive review of the material revision application, staff has determined that the charter school has met the standards and criteria for approval [described in Education Code section 47605] or were determined not to be a basis for denial of the material revision application. Staff analysis includes the following:

- Does the petition, as revised, include a sound educational program, a reasonably comprehensive description of the 15 elements required for petitions, an affirmation of each of the conditions described in Education Code section 47605(e), and are petitioners demonstrably unlikely to successfully implement the program set forth in the petition?
These criteria have been determined not to be bases for denial.
- Does the petition contain a declaration of whether or not the charter school shall be deemed the exclusive public employer of the employees of the charter school?
This requirement has been determined not to be a basis for denial.
- Is the charter school demonstrably unlikely to serve the interests of the entire community in which the school is proposing to locate? (Ed. Code, § 47605(c)(7).)
This criterion has been determined not to be a basis for denial.

- Is the school district positioned to absorb the fiscal impact of the proposed charter school? (Ed. Code, § 47605(c)(8).)
This criterion has been determined not to be a basis for denial.

III. GENERAL SCHOOL INFORMATION

A. Charter Details

	Extera Public School No. 2
Initial Authorization:	On January 15, 2013, Extera Public School No. 2 was authorized by the LAUSD Board of Education to serve 432 students in grades K-5.
Most Recent Renewal	<p>The charter was renewed on December 5, 2017 for a five-year term (July 1, 2018 - June 30, 2023) to serve up to 432 students in grades TK-5.</p> <p>Pursuant to Education Code section 47607.4, all charter schools whose term expires on or between January 1, 2022, and June 30, 2025, inclusive, shall have their term extended by two years, and all charter schools whose term expires on or between January 1, 2024, and June 30, 2027, inclusive, shall have their term extended by one additional year. Thus, by operation of law, the charter term for Extera Public School No. 2 expires June 30, 2026.</p> <p>Most recently, the charter was renewed on November 17, 2025, for a five-year term (July 1, 2026 - June 30, 2031). Charter School requested as part of its renewal a reduction in its enrollment capacity to serve up to 245 students in grades TK-5.</p>
Approved Material Revisions of Current Charter:	Not applicable
Board Benchmarks in Current Charter Term:	Not applicable
Material Revision Application:	The processing of Extera Public School No. 2 complete material revision application commenced on February 9, 2026. Pursuant to the <i>LAUSD Policy and Procedures for Charter Schools</i> , the 120-day timeline (for presenting the material revision once processing commences) runs through June 9, 2026.
Master Plan for English Learners and Standard English Learners:	Extera Public School No. 2 implements its own Master Plan for English Learners and Standard English Learners.
Special Education SELPA	Extera Public School No. 2 participates in LAUSD Special Education Local Plan Area (SELPA) Option 3.

B. Charter School Operator

Extera Public School No. 2 is operated by Extera Public Schools, a California nonprofit public benefit corporation that also operates one other LAUSD-authorized charter school.

IV. STUDENT ACHIEVEMENT AND EDUCATIONAL PERFORMANCE

a. Summary

Extera Public School No. 2 has been identified by the state as a Middle performing charter school. Please see discussion of the charter school’s record of academic performance below.

Please see the Extera Public School No. 2 data set.

Measurements of Academic Performance on the California School Dashboard

The California School Dashboard displays performance for eight state measures. The Performance Level, or color, is based on two factors. The current year data for the measure (Status) and the difference between current year and prior year data (Change). The point at which these two levels intersect on the five-by-five table determines the color. From highest to lowest, the Performance Levels are Blue, Green, Yellow, Orange, and Red. Below, the 2023, 2024, and 2025, Dashboard Performance Levels (colors) are provided.

Extera Public School No. 2

School Year	ELA	Math	Science	English Learner Progress	College/Career	Chronic Absenteeism	Graduation Rate	Suspension Rate
2022-2023	Orange	Yellow	Not Applicable	Orange	Not Applicable	Orange	Not Applicable	Orange
2023-2024	Yellow	Yellow	No Performance Color	Orange	Not Applicable	Yellow	Not Applicable	Blue
2024-2025	Yellow	Orange	--	Blue	Not Applicable	Yellow	Not Applicable	Blue

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)
 -- Not numerically significant

b. English Language Arts Indicator

In 2023, 2024, and 2025 in English Language Arts (ELA), the charter school’s Distance from Standard (DFS) was lower than the state for All Students, and higher than the state for all numerically significant student groups.

Extera Public School No. 2 - English Language Arts Indicator - 2022-2023

Student Group	Charter Participation Rate	Charter Color	Charter ELA (DFS)	Charter Change	State Color	State ELA (DFS)	Charter to State Comparison (DFS)
All Students	Met	Orange	-38.2	-14.3	Orange	-13.6	Lower
Latino	Met	Orange	-37.6	-14.1	Orange	-40.2	Higher
English Learner	Met	Orange	-63.3	-28.0	Orange	-67.7	Higher
Socioeconomically Disadvantaged	Met	Orange	-38.2	-14.5	Orange	-42.6	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

Extera Public School No. 2 - English Language Arts Indicator - 2023-2024

Student Group	Charter Participation Rate	Charter Color	Charter ELA (DFS)	Charter Change	State Color	State ELA (DFS)	Charter to State Comparison (DFS)
All Students	Met	Yellow	-32.9	5.3	Orange	-13.2	Lower

Student Group	Charter Participation Rate	Charter Color	Charter ELA (DFS)	Charter Change	State Color	State ELA (DFS)	Charter to State Comparison (DFS)
Latino	Met	Yellow	-34.0	3.7	Orange	-39.3	Higher
English Learner	Met	Yellow	-44.2	19.1	Orange	-67.6	Higher
Socioeconomically Disadvantaged	Met	Yellow	-32.9	5.3	Orange	-40.9	Higher
Students with Disabilities	Met	No Performance Color	-57.6	15.8	Red	-95.6	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

Extera Public School No. 2 - English Language Arts Indicator - 2024-2025

Student Group	Charter Participation Rate	Charter Color	Charter ELA (DFS)	Charter Change	State Color	State ELA (DFS)	Charter to State Comparison (DFS)
All Students	Met	Yellow	-27.4	5.5	Yellow	-8.1	Lower
Latino	Met	Yellow	-27.4	6.5	Yellow	-33.7	Higher
English Learner	Met	Yellow	-37.4	6.8	Yellow	-59.9	Higher
Socioeconomically Disadvantaged	Met	Yellow	-27.4	5.5	Yellow	-35.3	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

c. Math Indicator

In 2023, 2024, and 2025 in Math, the charter school's DFS was higher than the state for All Students, and higher than the state for all numerically significant student groups.

Extera Public School No. 2 - Math Indicator - 2022-2023

Student Group	Charter Participation Rate	Charter Color	Charter Math (DFS)	Charter Change	State Color	State Math (DFS)	Charter to State Comparison (DFS)
All Students	Met	Yellow	-45.5	9.1	Orange	-49.1	Higher
Latino	Met	Yellow	-45.2	9.1	Orange	-80.8	Higher
English Learner	Met	Orange	-51.0	-1.4	Orange	-93.4	Higher
Socioeconomically Disadvantaged	Met	Yellow	-45.5	9.2	Yellow	-80.8	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

Extera Public School No. 2 - Math Indicator - 2023-2024

Student Group	Charter Participation Rate	Charter Color	Charter Math (DFS)	Charter Change	State Color	State Math (DFS)	Charter to State Comparison (DFS)
All Students	Met	Yellow	-29.7	15.8	Orange	-47.6	Higher
Latino	Met	Yellow	-29.6	15.6	Orange	-79.2	Higher
English Learner	Met	Yellow	-41.9	9.0	Orange	-93.4	Higher
Socioeconomically Disadvantaged	Met	Yellow	-29.7	15.8	Orange	-78.2	Higher
Students with Disabilities	Met	No Performance Color	-61.3	-23.3	Red	-124.3	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

Extera Public School No. 2 - Math Indicator - 2024-2025

Student Group	Charter Participation Rate	Charter Color	Charter Math (DFS)	Charter Change	State Color	State Math (DFS)	Charter to State Comparison (DFS)
All Students	Met	Orange	-35.7	-6.1	Yellow	-42.4	Higher
Latino	Met	Orange	-35.7	-6.1	Yellow	-73.6	Higher
English Learner	Met	Orange	-40.4	1.5	Yellow	-86.1	Higher
Socioeconomically Disadvantaged	Met	Orange	-35.7	-6.1	Yellow	-72.9	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

d. Science Indicator

In 2024 in Science, the charter school’s Science Points (SPs) were lower than the state for All Students, and higher than the state for all numerically significant student groups. In 2025 in Science, data was not numerically significant.

Extera Public School No. 2 – Science Indicator - 2023-2024

Student Group	Charter Participation Rate	Charter Color	Science Points	Charter Change	State Color	State Science Points	Charter to State Comparison
All Students	Met	No Performance Color	48.9	4.6	No Performance Color	51.2	Lower
Latino	Met	No Performance Color	48.9	4.6	No Performance Color	45.4	Higher
Socioeconomically Disadvantaged	Met	No Performance Color	48.9	4.6	No Performance Color	45.6	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

e. English Learner Progress Indicator

In 2023 and 2024 on the English Learner Progress Indicator (ELPI), the charter school’s English Learner Progress Rate was lower than the state. In 2025 on the ELPI, the charter school’s English Learner Progress Rate for the English Learner was higher than the state’s rates.

Extera Public School No. 2- English Learner Progress Indicator - 2022-2023

Student Group	Charter ELPAC Participation Rate	Charter Color	Charter EL Progress Rate	Charter Change	State Color	State EL Progress Rate	Charter to State Comparison
English Learner	Met	Orange	47.7%	-16.3%	Yellow	48.7%	Lower

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

Extera Public School No. 2- English Learner Progress Indicator – 2023-2024

Student Group	Charter ELPAC Participation Rate	Charter Color	Charter EL Progress Rate	Charter Change	State Color	State EL Progress Rate	Charter to State Comparison
English Learner	Met	Orange	40.5%	-7.3%	Orange	45.7%	Lower

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

Extera Public School No. 2- English Learner Progress Indicator - 2024-2025

Student Group	Charter ELPAC Participation Rate	Charter Color	Charter EL Progress Rate	Charter Change	State Color	State EL Progress Rate	Charter to State Comparison
English Learner	Met	Blue	56.1%	15.6%	Yellow	46.4%	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

f. College/Career Indicator

Not applicable

g. Chronic Absenteeism Indicator

In 2023 and 2024 on the Chronic Absenteeism Indicator, the charter schools rate of chronic absenteeism was higher than the state for All Students and lower than the state for all numerically significant student groups. In 2025 on the Chronic Absenteeism Indicator, the charter school’s rate of chronic absenteeism was lower than the state for All Students, and for all numerically significant student groups.

h. Graduation Indicator [HS only]

Not applicable

i. Suspension Rate Indicator

In 2023, 2024, and 2025, the charter school’s percentage of students suspended at least once was lower than the state for All Students, and for all numerically significant student groups.

j. Dashboard Local Indicators

Staff also considered the Local Indicators (e.g., Basic: Teachers, Instructional Materials, Facilities; Implementation of Academic Standards; Parent and Family Engagement; Local Climate Survey; Access to a Broad Course of Study) which have all been reported as “Met” in 2023, 2024, and 2025.

k. Additional Information

As Extera Public School No. 2’s proposal involves Green Dot Public Schools as a successor organization to govern, operate, and manage Extera Public School No. 2, Charter Schools Division (“CSD”) staff conducted a combined Capacity Interview with both Extera Public School No. 2 and Green Dot leadership. Representatives from both organizations noted their shared vision and their projected mutual benefit as rationale for their proposed governance change (e.g., EPS2 being part of a larger charter organization for greater fiscal stability and support; Green Dot pursuing an elementary school option for students).

The Capacity Interview focused on the capacity of Green Dot to operate an elementary school as they currently only operate schools which serve middle and high school grades. Green Dot and EPS2 leaders shared that should the proposed material revision be approved, their intention is to retain Extera Public Schools staff and principal to facilitate the transition and ensure students continue to receive the educational program and teaching that they have experienced at EPS2. The lead petitioner reported that Green Dot Public Schools has made employment offers to current Extera Public Schools employees in order to staff EPS2 in the following academic year and that those employees will be union eligible and will have bargaining unit representation in accordance with Green Dot Public Schools labor agreements with Asociación de Maestros Unidos and Ánimo Classified Employees Association. Additionally, EPS2 leadership shared that it plans to locate to a private site, within the community, in the 2026-2027 school year.

A summary of Green Dot Public Schools’ median performance is provided below.

2024-2025 Academic Performance Medians – CA School Dashboard

CA School Dashboard Indicator	Green Dot Number of Students with Scores	Green Dot Median Color	Green Dot Median (DFS)	State Number of Students with Scores	State (DFS)	Comparison (DFS)
English Language Arts	3,862	Yellow	-0.6	2,955,483	-8.1	Higher
Math	3,870	Yellow	-90.4	2,981,506	-42.4	Lower

Data Sources: California School 2024 Dashboard Research data files.

CA School Dashboard Indicator	Green Dot Number of students	Green Dot Median Color	Green Dot Science Points	State Number of students	State Science Points	Comparison (Science Points)
Science	2,189	Green	50.5	1,314,581	52.6	Lower

Data Sources: California School 2024 Dashboard Research data files.

CA School Dashboard Indicator	Green Dot Number of EL Students with a Performance Level in Both the Current and Prior Year	Green Dot Median Color	Green Dot Percentage of English Learner making progress towards English proficiency	State Number of EL Students with a Performance Level in Both the Current and Prior Year	State Percentage of English Learner making progress towards English proficiency	Comparison (Percentage)
ELPI	1,131	Green	55.4%	777,537	46.4%	Higher

Data Sources: California School 2024 Dashboard Research data files.

CA School Dashboard Indicator	Green Dot Number of students	Green Dot Median Color	Green Dot Percentage of prepared students	State Number of students	State Percentage of prepared students	Comparison (Percentage)
College / Career	1,298	Green	60.1%	497,814	51.7%	Higher

Data Sources: California School 2024 Dashboard Research data files.

Staff reviewed the Median record of performance for the fourteen (14) LAUSD-authorized charter schools currently manage by Green Dot on the applicable 2025 California School Dashboard Academic indicators compared to state averages. This comparison indicated that the Green Dot Median outperformed the state in three of the five indicators (ELA, ELPI, and College/Career) and were lower in Math and Science.

V. ANNUAL PERFORMANCE-BASED OVERSIGHT VISIT RESULTS

In accordance with Education Code section 47604.32, the District’s Charter Schools Division (CSD) conducts at least one school site visit each year where the CSD evaluates charter school performance in the following four categories: Governance; Student Achievement and Educational Performance; Organizational Management, Programs, and Operations; and Fiscal Operations. Charter schools are rated in each category based on information and evidence gathered at the time of the annual performance-based oversight visit following a four-point rubric: (4) *Accomplished*, (3) *Proficient*, (2) *Developing*, and (1) *Unsatisfactory*. Please see below for Extera Public School No. 2 outcomes on its annual oversight evaluation reports for the last two years.

a. Governance

Oversight Ratings/Concerns	
2023-2024	<i>Proficient</i>
2024-2025	<i>Proficient</i>
Concerns	No unresolved issues pending

b. Student Achievement and Educational Performance

Oversight Ratings/Concerns	
2023-2024	<i>Proficient</i>
2024-2025	<i>Proficient</i>
Concerns	No unresolved issues pending

c. Organizational Management, Programs, and Operations

Oversight Ratings/Concerns	
2023-2024	<i>Proficient</i>
2024-2025	<i>Accomplished</i>
Concerns	No unresolved issues pending

d. Fiscal Operations

Oversight Ratings/Concerns	
2023-2024	<i>Developing</i>
2024-2025	<i>Proficient</i>
Concerns	The rating of <i>Developing</i> in 2023-2024 was primarily due to a material weakness cited in Extera Public Schools' 2022-2023 independent audit report related to Financial Statement Preparation - Restatement. Extera Public Schools took action to address this audit finding, which did not recur in the charter operator's 2024-2025 independent audit report.

LAUSD-authorized Green Dot charter schools' outcomes on the annual oversight evaluation reports for the last two years are included in the table below.

2023-2024 and 2024-2025 Green Dot Public Schools' Annual Performance-Based Oversight Visit Results					
School Name	Year	Governance	Student Achievement and Educational Performance	Organizational Management, Programs, and Operations	Fiscal Operations
Alain Leroy Locke College Preparatory Academy	2023-2024	3, <i>Proficient</i>	1, <i>Unsatisfactory</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>
	2024-2025	3, <i>Proficient</i>	1, <i>Unsatisfactory</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>
Animo Ellen Ochoa Charter Middle	2023-2024	4, <i>Accomplished</i>	3, <i>Proficient</i>	3, <i>Proficient</i>	3, <i>Proficient</i>
	2024-2025	4, <i>Accomplished</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>	3, <i>Proficient</i>
Animo Florence-Firestone Charter Middle	2023-2024	4, <i>Accomplished</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>	4, <i>Accomplished</i>
	2024-2025	3, <i>Proficient</i>	2, <i>Developing</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>
Animo Jackie Robinson High	2023-2024	4, <i>Accomplished</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>	4, <i>Accomplished</i>
	2024-2025	4, <i>Accomplished</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>	4, <i>Accomplished</i>
Animo James B. Taylor Charter Middle	2023-2024	3, <i>Proficient</i>	2, <i>Developing</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>
	2024-2025	3, <i>Proficient</i>	2, <i>Developing</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>
Animo Jefferson Charter Middle	2023-2024	3, <i>Proficient</i>	2, <i>Developing</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>
	2024-2025	3, <i>Proficient</i>	2, <i>Developing</i>	4, <i>Accomplished</i>	4, <i>Accomplished</i>
Animo Legacy Charter Middle	2023-2024	3, <i>Proficient</i>	2, <i>Developing</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>
	2024-2025	3, <i>Proficient</i>	1, <i>Unsatisfactory</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>
Animo Mae Jemison Charter Middle	2023-2024	3, <i>Proficient</i>	2, <i>Developing</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>
	2024-2025	3, <i>Proficient</i>	2, <i>Developing</i>	3, <i>Proficient</i>	3, <i>Proficient</i>
Animo Pat Brown	2023-2024	4, <i>Accomplished</i>	3, <i>Proficient</i>	3, <i>Proficient</i>	4, <i>Accomplished</i>

2023-2024 and 2024-2025 Green Dot Public Schools' Annual Performance-Based Oversight Visit Results					
School Name	Year	Governance	Student Achievement and Educational Performance	Organizational Management, Programs, and Operations	Fiscal Operations
	2024-2025	4, Accomplished	3, Proficient	3, Proficient	4, Accomplished
Animo Ralph Bunche Charter High	2023-2024	3, Proficient	2, Developing	3, Proficient	4, Accomplished
	2024-2025	4, Accomplished	3, Proficient	4, Accomplished	4, Accomplished
Animo South Los Angeles Charter	2023-2024	4, Accomplished	3, Proficient	3, Proficient	4, Accomplished
	2024-2025	4, Accomplished	3, Proficient	3, Proficient	4, Accomplished
Animo Venice Charter High	2023-2024	3, Proficient	2, Developing	3, Proficient	4, Accomplished
	2024-2025	3, Proficient	2, Developing	3, Proficient	2, Developing
Animo Watts College Preparatory Academy	2023-2024	4, Accomplished	3, Proficient	3, Proficient	4, Accomplished
	2024-2025	4, Accomplished	3, Proficient	4, Accomplished	4, Accomplished
Oscar De La Hoya Animo Charter High	2023-2024	4, Accomplished	3, Proficient	3, Proficient	4, Accomplished
	2024-2025	4, Accomplished	3, Proficient	3, Proficient	4, Accomplished

VI. FISCAL MANAGEMENT AND PERFORMANCE

a. Fiscal Condition

Extera Public School No. 2's fiscal condition is positive.

	2021-2022 (Audited Actuals)	2022-2023 (Audited Actuals)	2023-2024 (Audited Actuals)	2024-2025 (Audited Actuals)	2025-2026 (First Interim)
Net Assets	\$2,297,590	\$2,679,449	\$2,973,750	\$1,348,338	\$1,429,978
Net Income/Loss	\$35,333	\$324,917	\$294,301	(\$1,625,412) ²	\$81,640
Transfers In/Out	\$0	\$0	\$0	\$0	\$0
Prior Year Adjustment(s)	\$0	\$56,942 ¹	\$0	\$0	\$0
Norm Enrollment ^A	279	216	184	120	108

¹ The Prior-Year Adjustment of \$56,942 reported in the 2022-2023 audit report reflected a restatement of previously understated receivables to properly present the net asset balance as of June 30, 2022.

² According to Extera Public Schools, the net loss of (\$1,625,412) reported in Fiscal Year 2024-2025 was primarily due to one-time project expenses incurred from a previously planned purchase and construction of a new private school site. This project did not materialize because Los Angeles County denied the conditional use permit application to rezone the property. The Extera Public Schools Executive Director further noted that the

project expenses were paid from Charter School’s fund reserve rather than operating funds. Following the net loss in Fiscal Year 2024-2025, Extera Public School No. 2 reported ending net assets of \$1,348,338 as of June 30, 2025.

^A Extera Public School No. 2 reported 108 Norm Enrollment for Fiscal Year 2025-2026. On November 17, 2025, the LAUSD Board of Education approved Extera Public School No. 2’s renewal petition, including a reduction in enrollment capacity from 432 to 245 for the 2026-2031 renewal charter term. The CSD will continue to monitor Charter School’s student enrollment and financial condition as part of its oversight process.

- b. 2024-2025 Independent Audit Report
 Audit Opinion: Unmodified/Unqualified
 Material Weaknesses: None Reported
 Deficiencies/Findings: None Reported
 Lack of a Going Concern: None Reported

- c. Other Significant Fiscal Information

The financial condition of Extera Public Schools is summarized in the table below.

Extera Public Schools					
Source: Independent Audit Report for the Year Ending June 30, 2025					
# of Charter Schools		<u>Including</u> related parties and charter schools		<u>Excluding</u> related parties and charter schools	
Operated	Authorized by LAUSD	Net Assets	Net Income / (Loss)	Net Assets	Net Income / (Loss)
2	2	\$2,548,822	(\$3,987,114) ³	\$13	\$0

³According to Extera Public Schools’ 2024-2025 audited financial report, the total net loss of (\$3,987,114) reflects operating losses from the two charter schools operated by Extera Public Schools totaling (\$1,365,360), as well as an unusual, nonrecurring charge of (\$2,621,754) related to an abandoned or cancelled construction project. Following the net loss in Fiscal Year 2024-2025, Extera Public Schools reported ending net assets of \$2,548,822 as of June 30, 2025.

According to Extera Public Schools, it does not charge management fees to Extera Public Schools’ charter schools for administrative services. Instead, the costs of administrative services, such as accounting, budget, human resources, payroll, and technology support, are allocated between the two charter schools based on a pro-rata basis, with a 60/40 split between Extera Public and Extera Public School No. 2, respectively.

The financial condition of Green Dot Public Schools is summarized in the table below.

Green Dot Public Schools					
Source: Independent Audit Report for the Year Ending June 30, 2025					
# of Charter Schools		<u>Including</u> related parties and charter schools		<u>Excluding</u> related parties and charter schools	
Operated	Authorized by LAUSD	Net Assets	Net Income / (Loss)	Net Assets	Net Income / (Loss)
18 ⁴	14 ⁴	\$107,545,561	(\$7,879,195) ⁵	\$21,729,959	(\$1,726,477) ⁵

⁴ Green Dot Public Schools currently operates fourteen (14) LAUSD-authorized schools: Alain Leroy Locke College Preparatory Academy, Animo Ellen Ochoa Charter Middle, Animo Florence-Firestone Charter Middle, Animo Jackie Robinson High, Animo James B. Taylor Charter Middle, Animo Jefferson Charter Middle, Animo Legacy Charter Middle School, Animo Mae Jemison Charter Middle, Oscar De La Hoya Animo Charter High, Animo Pat Brown, Animo Ralph Bunche Charter High, Animo South Los Angeles Charter, Animo Venice Charter High, and Animo Watts College Preparatory Academy. Green Dot Public School operates four (4) additional Southern California schools: Animo Leadership Charter High (authorized by Lennox School District), Animo Inglewood Charter High (authorized by Inglewood Unified School District), Animo City of Champions Charter High (authorized by Los Angeles County Office of Education) and Animo Compton Charter Middle (authorized by Compton Unified School District).

⁵ According to Green Dot Public Schools, the net loss of approximately \$7.9 million (including related parties and charter schools) or \$1.7 million (excluding them) was primarily due to school site losses of \$4.3 million driven by lower-than expected revenue from enrollment and ADA declines for certain Green Dot charter schools. The organization stated that these declines were exacerbated by FY 2024-2025 fires, protests, and ICE-related activities, as well as planned deficits following the exhaustion of Elementary and Secondary School Emergency Relief (ESSER) funds. The Green Dot Public Schools further stated that its Home Office posted a planned \$1.7 million loss attributable to reduced revenue and lower management fees, and an additional \$2.0 million resulted from a one-time write-off of a canceled facility project at one of its charter schools. Following the net loss in Fiscal Year 2024-2025, Green Dot Public Schools reported ending net assets of \$107,545,561 as of June 30, 2025.

Notwithstanding the net losses described above, the transfer of Extera Public School No. 2 to Green Dot Public Schools does not appear likely to raise going concern issues, as both Extera Public Schools and Green Dot Public Schools maintained positive net assets of \$2,548,822 and \$107,545,561, respectively, as of June 30, 2025.

Should this material revision application be approved by the LAUSD Board of Education, the transition includes the transfer of operational control and associated financial responsibilities from Extera Public School No. 2 to Green Dot Public Schools, including applicable assets, liabilities, and fund balances.