

ATTACHMENT A

STAFF ASSESSMENT AND RECOMMENDATION REPORT

RENEWAL PETITION

Board of Education Report 127-25/26
November 17, 2025

School Name:	Equitas Academy 5			BOARD IS REQUIRED TO TAKE ACTION BY: November 18, 2025
Type of Charter School:	Start-Up Independent Charter School			
Charter Operator	Equitas Academy Charter School, Inc.			
Location Code:	5265			
Type of Site(s):	Private			
Site Address(es):	1612 Pico Blvd., Los Angeles, CA 90015			
Board District(s):	5	Region(s):	West	
Grade Levels Served:	TK-4	Current Enrollment:	178	
Grade Levels Authorized in Current Charter:	TK-4	Approved Enrollment in Current Charter:	500	
CONSIDERATION:	Renewal			
CDE PERFORMANCE CATEGORY: (PER CDE'S 2025 CLASSIFICATION)	Middle Performing			
STAFF RECOMMENDATION:	Approval for a five (5)-year term (2026-2031)			
PROPOSED BENCHMARKS:	None			

STAFF ASSESSMENT

I. ACTION PROPOSED

Staff recommends approval of the renewal petition for Equitas Academy 5 (“Charter School”), located in Board District 5 and Region West, for a term of five (5) years, beginning July 1, 2026, until June 30, 2031, to serve up to 500 students in grades TK-4 in each year of the charter term.

II. RENEWAL REQUIREMENTS

Upon submission, District staff comprehensively reviews each renewal petition application to determine whether the school has met the requirements for renewal set forth in Education Code sections 47605, 47607, 47607.2, and 47611.5.

Criteria for Charter School Renewal and Grounds for Nonrenewal

As part of staff’s holistic review of the renewal petition application, the charter school must be determined to be eligible for renewal of its charter under the specific renewal criteria outlined in the Charter Schools Act. The renewal criteria prescribed in Education Code sections 47607 and 47607.2 requires a three-pronged analysis:

- **Criterion 1:** Does the renewal petition include a sound educational program, a reasonably comprehensive description of the 15 elements required for petitions, an affirmation of each of the conditions described in Education Code section 47605(e), and are petitioners demonstrably unlikely to successfully implement the program set forth in the petition? (Ed. Code, § 47607(b).)

These criteria have been determined not to be bases for denial.

- **Criterion 2:** Is the charter school “high,” “middle,” or “low” performing? (see Ed. Code, §§ 47607(c), 47607.2(a), and 47607.2(b).) Has the charter school attained measurable increases in academic achievement schoolwide and for numerically significant student groups served by the charter school, and does the charter school have strong postsecondary outcomes, if applicable?

These criteria have been determined not to be bases for denial.

- **Criterion 3:** Is the charter school serving all pupils who wish to attend, or does the charter school have substantial fiscal or governance issues? (Ed. Code, § 47607(e).)

These criteria have been determined not to be bases for denial.

Charter Petition Requirement:

In accordance with Education Code section 47611.5, a charter school charter shall contain a declaration regarding whether or not the charter school shall be deemed the exclusive public school employer of the employees at the charter school for the purposes of Section 3540.1 of the Government Code, and that declaration shall not be materially inconsistent with the charter.

- Does the petition contain a declaration of whether or not the charter school shall be deemed the exclusive public employer of the employees of the charter school?

This requirement has been determined not to be a basis for denial.

III. GENERAL SCHOOL INFORMATION

A. School History

	Equitas Academy 5
Initial Authorization:	On November 7, 2017, Equitas Academy 5 was authorized by the LAUSD Board of Education to serve 500 students in grades TK-4.
Most Recent Renewal	This is the charter school's first consideration for renewal. Pursuant to Education Code section 47607.4, all charter schools whose term expires on or between January 1, 2022, and June 30, 2025, inclusive, shall have their term extended by two years, and all charter schools whose term expires on or between January 1, 2024, and June 30, 2027, inclusive, shall have their term extended by one additional year. Thus, by operation of law, the charter term for Equitas Academy 5 expires June 30, 2026.
Approved Material Revisions of Current Charter:	Not applicable
Board Benchmarks in Current Charter Term:	Not applicable
Submission of Renewal Petition Application:	Equitas Academy 5 submitted its renewal petition application on August 20, 2025. The 90-day statutory timeline for Board action on the petition runs through November 18, 2025.
Concurrent Request for Material Revision:	Not applicable
Master Plan for English Learners and Standard English Learners:	Equitas Academy 5 implements its own Master Plan for English Learners and Standard English Learners.
Special Education SELPA	Equitas Academy 5 participates in LAUSD Special Education Local Plan Area (SELPA) Option 3.

B. Charter School Operator

Equitas Academy 5 is operated by Equitas Academy Charter School, Inc., a California nonprofit public benefit corporation that also operates six (6) other LAUSD-authorized charter schools.

IV. STUDENT ACHIEVEMENT AND EDUCATIONAL PERFORMANCE

a. Summary

Equitas Academy 5 has been identified by the state as a Middle performing charter school. The recommendation for renewal has considered the schoolwide performance and performance of numerically significant student groups and the state and local indicators reported on the California School Dashboard, and whether there was clear and convincing verified data evidence showing the school demonstrated measurable increases in academic achievement, as

defined by at least one year's progress in each year in school, and/or strong postsecondary outcomes, as applicable.

Overall, Charter School's Dashboard performance was lower than the state in ELA, but higher than the state in Math and on the English Language Progress Indicator (ELPI). The charter school provided two years of verified data in ELA and Math demonstrating mixed results, incomplete student group data, and participation rate concerns. Further analysis in ELA demonstrated higher outcomes for the charter school when compared to Resident Schools.

Please see the attached Equitas Academy 5 data sets and Verified Data Reports.

b. Measurements of Academic Performance on the California School Dashboard

Due to the COVID-19 pandemic, the 2022 Dashboard only displayed one year of data (also known as Status). Status Levels are reported based on the 2021-2022 school year data using one of five Status Levels (ranging from Very High, High, Medium, Low, and Very Low) for state measures. Please note that the Status Levels associated with the Chronic Absenteeism and Suspension Rate Indicators are reversed (ranging from Very Low, Low, Medium, High, and Very High). Below, the 2023 and 2024 Dashboard Performance Levels (colors) based on two years' data are provided.

Equitas Academy 5 Dashboard Indicators

School Year	ELA	Math	English Learner Progress	College/Career	Chronic Absenteeism	Graduation Rate	Suspension Rate
2021-2022	Low	Low	High	Not Applicable	Very High	Not Applicable	Very Low
2022-2023	No Performance Color	No Performance Color	Red	Not Applicable	Red	Not Applicable	Blue
2023-2024	Orange	Orange	Green	Not Applicable	Yellow	Not Applicable	Blue

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

c. English Language Arts Indicator

Equitas Academy 5 was assigned a "Status Level" in 2022 through the application of the state's "Pair and Share" methodology for the ELA indicator. Schools assigned "Pair and Share" data only receive schoolwide performance data and do not receive student group performance data. In 2022 in English Language Arts (ELA), the charter school's Distance from Standard (DFS) was lower than the state for All Students. In 2023 and 2024 in ELA, the charter school's DFS was lower than the state for All Students, and lower than the state for two of three numerically significant student groups.

Equitas Academy 5 - English Language Arts Indicator - 2021-2022

Student Group	Charter Participation Rate	Charter Level	Charter ELA (DFS)	State Level	State ELA (DFS)	Charter to State Comparison (DFS)
All Students	Not Applicable	Low	-37.4	Low	-12.2	Lower

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

Equitas Academy 5 - English Language Arts Indicator - 2022-2023

Student Group	Charter Participation Rate	Charter Color	Charter ELA (DFS)	Charter Change	State Color	State ELA (DFS)	Charter to State Comparison (DFS)
All Students	Met	No Performance Color	-48.6	Not Applicable	Orange	-13.6	Lower
Latino	Met	No Performance Color	-46.8	Not Applicable	Orange	-40.2	Lower
English Learner	Met	No Performance Color	-54.4	Not Applicable	Orange	-67.7	Higher
Socioeconomically Disadvantaged	Met	No Performance Color	-51.3	Not Applicable	Orange	-42.6	Lower

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

Equitas Academy 5 - English Language Arts Indicator - 2023-2024

Student Group	Charter Participation Rate	Charter Color	Charter ELA (DFS)	Charter Change	State Color	State ELA (DFS)	Charter to State Comparison (DFS)
All Students	Met	Orange	-50.5	-1.9	Orange	-13.2	Lower
Latino	Met	Orange	-50.0	-3.2	Orange	-39.3	Lower
English Learner	Met	Yellow	-49.1	5.3	Orange	-67.6	Higher
Socioeconomically Disadvantaged	Met	Orange	-51.4	-0.1	Orange	-40.9	Lower

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

d. Math Indicator

Equitas Academy 5 was assigned a “Status Level” in 2022 through the application of the state’s “Pair and Share” methodology for the Math indicator. Schools assigned “Pair and Share” data only receive schoolwide performance data and do not receive student group performance data. In 2022 in Math, the charter school’s DFS was higher than the state for All Students. In 2023 and 2024 in Math, the charter school’s DFS was higher than the state for All Students, and higher than the state for all numerically significant student groups.

Equitas Academy 5 - Math Indicator - 2021-2022

Student Group	Charter Participation Rate	Charter Level	Charter Math (DFS)	State Level	State Math (DFS)	Charter to State Comparison (DFS)
All Students	Not Applicable	Low	-29.9	Low	-51.7	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

Equitas Academy 5 - Math Indicator - 2022-2023

Student Group	Charter Participation Rate	Charter Color	Charter Math (DFS)	Charter Change	State Color	State Math (DFS)	Charter to State Comparison (DFS)
All Students	Met	No Performance Color	-36.4	Not Applicable	Orange	-49.1	Higher
Latino	Met	No Performance Color	-36.5	Not Applicable	Orange	-80.8	Higher
English Learner	Met	No Performance Color	-33.5	Not Applicable	Orange	-93.4	Higher
Socioeconomically Disadvantaged	Met	No Performance Color	-35.9	Not Applicable	Yellow	-80.8	Higher

Student Group	Charter Participation Rate	Charter Color	Charter Math (DFS)	Charter Change	State Color	State Math (DFS)	Charter to State Comparison (DFS)
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Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

Equitas Academy 5 - Math Indicator - 2023-2024

Student Group	Charter Participation Rate	Charter Color	Charter Math (DFS)	Charter Change	State Color	State Math (DFS)	Charter to State Comparison (DFS)
All Students	Met	Orange	-34.4	2.0	Orange	-47.6	Higher
Latino	Met	Orange	-34.7	1.8	Orange	-79.2	Higher
English Learner	Met	Orange	-32.0	1.6	Orange	-93.4	Higher
Socioeconomically Disadvantaged	Met	Orange	-34.7	1.1	Orange	-78.2	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

e. English Learner Progress Indicator

In 2022 on the English Learner Progress Indicator (ELPI), the charter school’s English Learner Progress Rate was higher than the state. In 2023 on the ELPI, the charter school’s English Learner progress rate was lower than the state. In 2024 on the ELPI, the charter school’s English Learner Progress Rate for English Learner was higher than the state’s rates.

Equitas Academy 5 - English Learner Progress Indicator - 2021-2022

Student Group	Charter ELPAC Participation Rate	Charter Level	Charter EL Progress Rate	State Level	State EL Progress Rate	Charter to State Comparison
English Learner	Met	High	57.9%	Medium	50.3%	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

Equitas Academy 5 - English Learner Progress Indicator - 2022-2023

Student Group	Charter ELPAC Participation Rate	Charter Color	Charter EL Progress Rate	Charter Change	State Color	State EL Progress Rate	Charter to State Comparison
English Learner	Met	Red	33.8%	-24.0%	Yellow	48.7%	Lower

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

Equitas Academy 5 - English Learner Progress Indicator - 2023-2024

Student Group	Charter ELPAC Participation Rate	Charter Color	Charter EL Progress Rate	Charter Change	State Color	State EL Progress Rate	Charter to State Comparison
English Learner	Met	Green	52.2%	18.3%	Orange	45.7%	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

f. College/Career Indicator

Not applicable

g. Chronic Absenteeism Indicator

In 2022, 2023, and 2024 on the Chronic Absenteeism Indicator, the charter schools rate of chronic absenteeism was higher than the state for All Students and for all numerically significant student groups, however, in 2024 the school demonstrated declines.

h. Graduation Indicator [HS only]

Not applicable

i. Suspension Rate Indicator

In 2022, 2023, and 2024, the charter school's percentage of students suspended at least once was lower than the state for All Students, and for all numerically significant student groups.

j. Dashboard Local Indicators

Staff also considered the Local Indicators (e.g., Basic: Teachers, Instructional Materials, Facilities; Implementation of Academic Standards; Parent and Family Engagement; Local Climate Survey; Access to a Broad Course of Study) which have all been reported as "Met" in 2023 and 2024.

k. Additional Information

Not applicable

V. ANNUAL PERFORMANCE-BASED OVERSIGHT RESULTS

In accordance with Education Code section 47604.32, the District's Charter Schools Division (CSD) conducts at least one school site visit each year where the CSD evaluates charter school performance in the following four categories: Governance; Student Achievement and Educational Performance; Organizational Management, Programs, and Operations; and Fiscal Operations. Charter schools are rated in each category based on information and evidence gathered at the time of the annual performance-based oversight visit following a four-point rubric: (4) *Accomplished*, (3) *Proficient*, (2) *Developing*, and (1) *Unsatisfactory*. Please see below for Equitas Academy 5 outcomes on its annual oversight evaluation reports for the last two years.

a. Governance

Oversight Ratings/Concerns	
2023-2024	<i>Proficient</i>
2024-2025	<i>Accomplished</i>
Concerns	No unresolved issues pending

b. Student Achievement and Educational Performance

Oversight Ratings/Concerns	
2023-2024	<i>Developing</i>
2024-2025	<i>Proficient</i>
Concerns	The rating of <i>Developing</i> in 2023-2024 was a result of the average score of CA School Dashboard indicators.

c. Organizational Management, Programs, and Operations

Oversight Ratings/Concerns	
2023-2024	<i>Accomplished</i>
2024-2025	<i>Accomplished</i>
Concerns	No unresolved issues pending.

d. Fiscal Operations

Oversight Ratings/Concerns	
2023-2024	<i>Unsatisfactory</i>
2024-2025	<i>Proficient</i>
Concerns	The rating of <i>Unsatisfactory</i> in 2023-2024 was primarily due to the audit findings reported in Equitas Academy Charter School, Inc.'s 2021-2022 and 2022-2023 independent audit reports, and the charter operator's negative financial condition. The organization implemented its action plan to address these audit findings, which did not repeat according to its 2023-2024 independent audit report. See further details in the Fiscal Management and Performance section below.

VI. VERIFIED DATA

Charter schools satisfying the Middle performing criteria may be renewed for a specified term. (Ed. Code, § 47607.2 (b)(7).) A chartering authority must consider, among other requirements, clear and convincing evidence, demonstrated by verified data, showing the charter school's achieved measurable increases in academic achievement, or strong postsecondary outcomes for the timeframe specified in law. (Ed. Code, § 47607.2(b)(3).)

ELA

Charter School provided data for Reading from "i-Ready K-8 by Curriculum Associates" (i-Ready) *Diagnostic Growth* report 2024-2025 ("Final Diagnostic") for All Students and for the following student groups: English Learner, Latino, and Students with Disabilities. i-Ready is an adopted academic progress indicator approved by the SBE to be on the verified data list.

Per Education Code section 47607.2 (c)(2), the SBE established criteria to define verified data. To be eligible for inclusion as verified data, a data source (e.g., assessment or postsecondary outcome) must include the results of at least 95 percent of eligible students. Although the i-Ready *Diagnostic Growth* report shows the number of students assessed and the number of students currently enrolled, i-Ready's publisher (Curriculum Associates) has shared that these numbers do not constitute an official participation rate that would reflect which students *should* have been tested, thereby an official participation rate is not provided. The *Diagnostic Growth* report provided by Charter School reported 153 students were assessed in Reading and 153 students were enrolled in i-Ready. Thus, based on the information provided by Charter School, the 2024-2025 assessment data appears to include at least 95% of eligible students.

For Reading, the i-Ready *Diagnostic Growth* report indicated that the Median Progress to Annual Typical Growth is 75%. Per the California SBE May 2023 Agenda Item #02, publisher guidance states, "Typical Growth marks the annual growth of an average student at a given placement. It provides a comparative or normative view of growth, answering how students are growing relative to comparable peers." Therefore, based on i-Ready's Median Progress to Typical Growth targets¹ to identify schools as having met California Charter School growth expectations, and Curriculum Associates recommendation "that schools that achieve a year's worth of growth, adjusted for error, have exhibited sufficient growth," Charter School met for All Students in Reading in 2024-2025.

As seen in the table below, Charter School provided the most recent data for three student groups and all three student groups demonstrated one year's progress based on i-Ready's Median Progress to Typical Growth Targets in 2024-2025.

¹ In 2023, Curriculum Associates revised typical growth targets in Reading to be 75% in Grades K-5 and 45% in Grades 6-8.

i-Ready Diagnostic Growth Reading 2024-2025				
Student Groups	Number of Students Tested	i-Ready Growth Target	Reading: Progress to Annual Typical Growth (Median)	One Year's Progress
All Students Grade K-4	153	Grades K-5: 75%	130%	Met
English Learner	81	Grades K-5: 75%	98%	Met
Latino	143	Grades K-5: 75%	85%	Met
Students with Disabilities	30	Grades K-5: 75%	75%	Met

Note: An asterisk () indicates that the student group consists of less than 11 students, the minimum size for reporting.

Charter School also submitted verified data using “MAP Growth by NWEA, Grades K-12” (NWEA) *Student Growth Summary Report* in Reading for the 2023-2024 school year. Based on NWEA’s CGI range of -0.2 to 0.2, Charter School met the one year’s progress for a majority of Grade Levels. Charter School did not provide student group reports for consideration as verified data.

MATH

Charter School provided data for Math from an “i-Ready K-8 by Curriculum Associates” (i-Ready) *Diagnostic Growth* report for 2024-2025 (“Final Diagnostic”) for All Students and for the following student groups: English Learner, Latino, and Students with Disabilities. i-Ready is an adopted academic progress indicator approved by the California SBE to be on the verified data list.

Per Education Code section 47607.2 (c)(2), the SBE established criteria to define verified data. To be eligible for inclusion as verified data, a data source (e.g., assessment or postsecondary outcome) must include the results of at least 95 percent of eligible students. Although the i-Ready *Diagnostic Growth* report shows the number of students assessed and the number of students currently enrolled, i-Ready’s publisher (Curriculum Associates) has shared that these numbers do not constitute an official participation rate that would reflect which students *should* have been tested, thereby an official participation rate is not provided. The *Diagnostic Growth* report provided by Charter School reported 153 students were assessed in Math and 153 students were enrolled in i-Ready. Thus, based on the information provided by Charter School, the 2024-2025 assessment data appears to include at least 95% of eligible students.

For Math, the i-Ready *Diagnostic Growth* report indicated that the Median Progress to Annual Typical Growth is 80%. Based on i-Ready’s Median Progress to Typical Growth targets² to identify schools as having met California Charter School growth expectations, and Curriculum Associates recommendation “that schools that achieve a year’s worth of growth, adjusted for error, have exhibited sufficient growth,” Charter School met for All Students in Math in 2024-2025.

As seen in the table below, Charter School provided the most recent data for three student groups and all three student groups did not demonstrate one year’s progress based on i-Ready’s Median Progress to Typical Growth Targets in 2024-2025.

² i-Ready Median Progress to Typical Growth targets in Math are 80% in Grades K-5 and 60% in Grades 6-8.

i-Ready Diagnostic Growth Math 2024-2025				
Student Groups	Number of Students Tested	i-Ready Growth Target	Math: Progress to Annual Typical Growth (Median)	One Year's Progress
All Students Grade K-5	153	Grades K-5: 80%	117%	Met
English Learner	80	Grades K-5: 80%	75%	Not Met
Latino	140	Grades K-5: 80%	71%	Not Met
Students with Disabilities	29	Grades K-5: 80%	76%	Not Met

Note: An asterisk (*) indicates that the student group consists of less than 11 students, the minimum size for reporting.

Charter School also submitted verified data using “MAP Growth by NWEA, Grades K-12” (NWEA) *Student Growth Summary Report* in Math for the 2023-2024 school year. Based on NWEA’s CGI range of -0.2 to 0.2, Charter School met the one year’s progress for a majority of Grade Levels. Charter School did not provide student group reports for consideration as verified data.

Based on the review and consideration of verified data, Equitas Academy 5 included two years of data. The 2024-2025 i-Ready data included schoolwide and student group reports (English Learner, Latino, and Students with Disabilities) for both Reading and Math. Equitas Academy 5 appears to have met 95 percent participation rate schoolwide and for all numerically significant student groups. However, the 2023-2024 MAP Growth by NWEA data does not appear to include at least 95% of eligible students.

VII. FURTHER ANALYSIS FOR MIDDLE PERFORMING CHARTER SCHOOLS

Following the review of the foregoing performance data for this charter school placing a greater weight on academic performance on the California School Dashboard, and considering Charter School provided only one year of schoolwide and student group verified data, staff determined that the school’s performance in ELA requires further review.

Based on the charter school’s performance on California School Dashboard in ELA and the submitted verified data by the charter school, Staff conducted a further analysis of ELA in comparison to the Resident Schools Median (RSM).³ As indicated in the tables below, when comparing the school to the RSM, Equitas Academy 5’s data indicates that its student performance on California School Dashboard in 2022, 2023, and 2024 was higher than the RSM for All Students and for all numerically significant student groups in ELA.

Resident Schools Analysis

Academic Performance Medians- English Language Arts

Equitas Academy 5 2021-2022 English Language Arts (Grades 3-8 and Grade 11) Academic Indicator Medians - CA School Dashboard Indicator							
Student Group	Number of Students with Scores	Charter Status Level	Charter (DFS)	Resident Schools Number of Students with Scores	Resident Schools Median Status Level	Resident Schools Median (DFS)	Charter to Resident Schools Median Comparison (DFS)
All Students	63	Low	-37.4	1,118	Low	-74.6	Higher

Data Sources: California School 2022 Dashboard Research data files. 2024-2025 Resident Schools used for comparison.

³ Per LAUSD Policy, a Resident Schools Median analysis is conducted for charter schools classified as Middle performing, when determining whether closure of the charter school is in the best interest of pupils, among other factors.

Equitas Academy 5 2022-2023 English Language Arts (Grades 3-8 and Grade 11) Academic Indicator Medians - CA School Dashboard Indicator							
Student Group	Number of Students with Scores	Charter Color	Charter (DFS)	Resident Schools Number of Students with Scores	Resident Schools Median Color	Resident Schools Median (DFS)	Charter to Resident Schools Median Comparison (DFS)
All Students	55	No Color	-48.6	983	Orange	-66.0	Higher
Latino	52	No Color	-46.8	948	Orange	-65.4	Higher
English Learner	36	No Color	-54.4	674	Orange	-83.0	Higher
Socioeconomically Disadvantaged	51	No Color	-51.3	979	Orange	-65.6	Higher

Data Sources: California School 2023 Dashboard Research data files. 2024-2025 Resident Schools used for comparison.

Equitas Academy 5 2023-2024 English Language Arts (Grades 3-8 and Grade 11) Academic Indicator Medians - CA School Dashboard Indicator							
Student Group	Number of Students with Scores	Charter Color	Charter (DFS)	Resident Schools Number of Students with Scores	Resident Schools Median Color	Resident Schools Median (DFS)	Charter to Resident Schools Median Comparison (DFS)
All Students	105	Orange	-50.5	927	Orange	-59.8	Higher
Latino	104	Orange	-50.0	878	Orange	-60.1	Higher
English Learner	65	Yellow	-49.1	671	Orange	-71.0	Higher
Socioeconomically Disadvantaged	103	Orange	-51.4	910	Orange	-60.9	Higher

Data Sources: California School 2024 Dashboard Research data files. 2024-2025 Resident Schools used for comparison.

VIII. FISCAL MANAGEMENT AND PERFORMANCE

a. Fiscal Condition

Equitas Academy 5's fiscal condition is positive and has been upward trending since the 2020-2021 fiscal year.

	2020-2021 (Audited Actuals)	2021-2022 (Audited Actuals)	2022-2023 (Audited Actuals)	2023-2024 (Audited Actuals)	2024-2025 (Unaudited Actuals)
Net Assets	\$534,800	\$740,254	\$981,626	\$1,074,814	\$1,099,429
Net Income/Loss	\$284,152	\$205,454	\$241,372	\$93,188	\$24,615
Transfers In/Out	\$0	\$0	\$0	\$0	\$0
Prior Year Adjustment(s)	\$0	\$0	\$0	\$0	\$0
Norm Enrollment ^A	112	111	174	212	181

^A Equitas Academy 5 reported 178 Norm Enrollment for Fiscal Year (FY) 2025-2026. Equitas Academy 5 stated that it plans to increase enrollment through various means, for example, by increasing community engagement. The CSD will continue to monitor Charter School’s student enrollment and financial condition as part of its oversight process

- b. 2023-2024 Independent Audit Report
 Audit Opinion: Unmodified/Unqualified
 Material Weaknesses: None Reported
 Deficiencies/Findings: None Reported
 Lack of a Going Concern: None Reported

- c. Other Significant Fiscal Information
 The financial condition of the charter operator is summarized in the table below.

Equitas Academy Charter School, Inc. (Equitas)					
Source: Independent Audit Report for the Year Ending June 30, 2024					
# of Charter Schools		<u>Including related parties and charter schools</u>		<u>Excluding related parties and charter schools</u>	
Operated	Authorized by LAUSD	Net Assets	Net Income / (Loss)	Net Assets	Net Income / (Loss)
6 ¹	6 ¹	\$14,589,087	\$776,637	(\$1,411,895) ²	\$33,153

¹ On May 13, 2025 the LAUSD Board of Education approved the material revision application for Collegiate Charter High School of Los Angeles, a 9-12 charter school, to transfer its operations, governance and management to Equitas, which was implemented starting July 1, 2025. Equitas will manage this high school along with six (6) other LAUSD-authorized charter schools.

² The Equitas charter operator (excluding related parties and charter schools) has reported negative net assets from FY 2019-2020 through FY 2023-2024—(\$357,410), (\$1,173,152), (\$1,517,815), (\$1,445,048), and (\$1,411,895), respectively—supported by \$1,857,685 in intra-organizational borrowing from Equitas charter schools as of June 30, 2024. Equitas explained that the charter operator’s negative financial condition was due to various events occurring in FY 2019-2020 through 2021-2022.

On September 9, 2025, Equitas submitted a five-year financial plan and cash flow projections showing the reversal of the charter operator’s negative financial condition by the end of FY 2024-2025, including the repayment of intraorganizational borrowing, from the receipt of the Employee Retention Credit approved by the Internal Revenue Service. The projections also indicate that Equitas will maintain positive net assets and sufficient cash flow without reliance on intraorganizational borrowing. The CSD will continue to monitor Equitas’ financial condition as part of its oversight process.