**ATTACHMENT B**
**Description of the Fund and Financial Information**

**LOS ANGELES UNIFIED SCHOOL DISTRICT**
**CAPITAL FACILITIES ACCOUNT FUND**
**FY25 ANNUAL ACCOUNTING REPORT**

## I. DESCRIPTION OF FUND

The Capital Facilities Fund is used to account for resources received from school impact fees assessed upon residential and commercial/industrial construction or reconstruction projects located within the boundaries of Los Angeles Unified School District (the "District") in order to provide funds to help relieve overcrowded conditions at District schools.

The rates assessed for FY25 are as follows:

| Type | Rate Per Assessable Square Foot | Period in Force |
|---|---|---|
| Level 1 Residential | $5.17 | 7/1/2024 - 6/30/2025 |
| Level 1 Commercial/Industrial | $0.84 | 7/1/2024 - 6/30/2025 |
| Self-Storage | $0.28 | 7/1/2024 - 6/30/2025 |
| Parking Structures | $0.39 | 7/1/2024 - 6/30/2025 |

## II. FINANCIAL INFORMATION

| | | |
|---|---|---|
| **Revenues and Other Sources** | | |
| Beginning Fund Balance - July 1, 2024 | | **$40,390,485.15** |
| Gross School Impact Fees Collection | $89,319,075.11 | |
| Less: Refunds* | (9,310,815.33) | |
| Net School Impact Fees Collection | 80,008,259.78 | |
| Unrealized Gain/(Loss) on Investment | (713,557.24) | |
| Interest Income | 2,264,249.97 | |
| Total Revenues | | **81,558,952.51** |
| **Total Revenues and Beginning Balance** | | **$121,949,437.66** |
| **Expenditures and Other Uses** | | |
| Less: Total Expenditures** | | **(24,846,072.19)** |
| **ENDING FUND BALANCE - June 30, 2025** | | **$97,103,365.47** |

*Refunds are issued for certain exemptions under the School Impact Fees Policy, such as demolition credit and senior citizen housing. This amount does not represent unexpended School Impact Fees.
**See Attachment C for a detailed listing of expenditures.