

STAFF ASSESSMENT AND RECOMMENDATION REPORT

RENEWAL PETITION

Board of Education Report 131-25/26
November 17, 2025

School Name:	ICEF Innovation Los Angeles Charter			BOARD IS REQUIRED TO TAKE ACTION BY: November 19, 2025
Type of Charter School:	Start-Up Independent Charter School			
Charter Operator	Inner City Education Foundation			
Location Code:	2125			
Type of Site(s):	Private			
Site Address(es):	5029 S. Vermont Avenue, Los Angeles, CA 90037			
Board District(s):	1	Region(s):	South	
Grade Levels Served:	TK-5	Current Enrollment:	245	
Grade Levels Authorized in Current Charter:	TK-5	Approved Enrollment in Current Charter:	450 (see proposed change in “Action Proposed” below)	
CONSIDERATION:	Renewal			
CDE PERFORMANCE CATEGORY: (PER CDE’S 2025 CLASSIFICATION)	Middle Performing			
STAFF RECOMMENDATION:	Approval with a benchmark for a five (5)-year term (2026-2031)			
PROPOSED BENCHMARKS:	The following benchmark is proposed for ICEF Innovation Los Angeles Charter for the 2026-2031 charter term: In each year of the charter term, the school shall demonstrate progress on the English Learner Progress Indicator (ELPI) as reported on the California School Dashboard by making progress towards English language proficiency by achieving an Increased or Increased Significantly from the prior year as measured by Change Level; or achieved a percentage of students that are making progress towards English language proficiency that is equal to or higher than the state percentage of students that are making progress. As part of ongoing oversight, the District will review the charter school’s performance at its annual oversight visit to determine any appropriate actions, including consideration of the school’s progress upon submission of a renewal petition at the end of the term of the charter.			

STAFF ASSESSMENT

I. ACTION PROPOSED

Staff recommends approval of the renewal petition for ICEF Innovation Los Angeles Charter (“Charter School”), with a benchmark in the area of academics, located in Board District 1 and Region South, for a term of five (5) years, beginning July 1, 2026, until June 30, 2031, to serve up to 370 students in grades TK-5 in each year of the charter term. The school is requesting to reduce enrollment capacity from 450 to 370 students to align with its enrollment projections based on its enrollment trends in the current term.

II. RENEWAL REQUIREMENTS

Upon submission, District staff comprehensively reviews each renewal petition application to determine whether the school has met the requirements for renewal set forth in Education Code sections 47605, 47607, 47607.2, and 47611.5.

Criteria for Charter School Renewal and Grounds for Nonrenewal

As part of staff’s holistic review of the renewal petition application, the charter school must be determined to be eligible for renewal of its charter under the specific renewal criteria outlined in the Charter Schools Act. The renewal criteria prescribed in Education Code sections 47607 and 47607.2 requires a three-pronged analysis:

- **Criterion 1:** Does the renewal petition include a sound educational program, a reasonably comprehensive description of the 15 elements required for petitions, an affirmation of each of the conditions described in Education Code section 47605(e), and are petitioners demonstrably unlikely to successfully implement the program set forth in the petition? (Ed. Code, § 47607(b).)

These criteria have been determined not to be bases for denial.

- **Criterion 2:** Is the charter school “high,” “middle,” or “low” performing? (see Ed. Code, §§ 47607(c), 47607.2(a), and 47607.2(b).) Has the charter school attained measurable increases in academic achievement schoolwide and for numerically significant student groups served by the charter school, and does the charter school have strong postsecondary outcomes, if applicable?

These criteria have been determined not to be bases for denial.

- **Criterion 3:** Is the charter school serving all pupils who wish to attend, or does the charter school have substantial fiscal or governance issues? (Ed. Code, § 47607(e).)

These criteria have been determined not to be bases for denial.

Charter Petition Requirement:

In accordance with Education Code section 47611.5, a charter school charter shall contain a declaration regarding whether or not the charter school shall be deemed the exclusive public school employer of the employees at the charter school for the purposes of Section 3540.1 of the Government Code, and that declaration shall not be materially inconsistent with the charter.

- Does the petition contain a declaration of whether or not the charter school shall be deemed the exclusive public employer of the employees of the charter school?

This requirement has been determined not to be a basis for denial.

III. GENERAL SCHOOL INFORMATION

A. School History

	ICEF Innovation Los Angeles Charter
Initial Authorization:	On July 8, 2008, ICEF Innovation Los Angeles Charter, (formerly Frederick Douglas Academy Elementary School and ICEF Elementary School #2) was authorized by the LAUSD Board of Education to serve 268 students in grades K-5.
Most Recent Renewal	The charter was renewed on September 12, 2017 for a five-year term (July 1, 2018 - June 30, 2023) to serve up to 450 students in grades TK-5. Pursuant to Education Code section 47607.4, all charter schools whose term expires on or between January 1, 2022, and June 30, 2025, inclusive, shall have their term extended by two years, and all charter schools whose term expires on or between January 1, 2024, and June 30, 2027, inclusive, shall have their term extended by one additional year. Thus, by operation of law, the charter term for ICEF Innovation Los Angeles Charter expires June 30, 2026.
Approved Material Revisions of Current Charter:	Not applicable
Board Benchmarks in Current Charter Term:	Not applicable
Submission of Renewal Petition Application:	ICEF Innovation Los Angeles Charter submitted its renewal petition application on August 21, 2025. The 90-day statutory timeline for Board action on the petition runs through November 19, 2025.
Concurrent Request for Material Revision:	Not applicable
Master Plan for English Learners and Standard English Learners:	ICEF Innovation Los Angeles Charter implements its own Master Plan for English Learners and Standard English Learners.
Special Education SELPA	ICEF Innovation Los Angeles Charter participates in LAUSD Special Education Local Plan Area (SELPA) Option 3.

B. Charter School Operator

ICEF Innovation Los Angeles Charter is operated by Inner City Education Foundation, a California nonprofit public benefit corporation that also operates five other LAUSD-authorized charter schools.

IV. STUDENT ACHIEVEMENT AND EDUCATIONAL PERFORMANCE

a. Summary

ICEF Innovation Los Angeles Charter has been identified by the state as a Middle performing charter school. The recommendation for renewal has considered the schoolwide performance and performance of numerically significant student groups and the state and local indicators reported on the California School Dashboard, and whether there was clear and convincing verified data evidence showing the school demonstrated measurable increases in academic achievement, as defined by at least one year's progress in each year in school, and/or strong postsecondary outcomes, as applicable.

Overall, Charter School's Dashboard performance was higher than the state in Math, but lower than the state in ELA and on the English Language Progress Indicator (ELPI). The charter school provided two years of verified data, demonstrating one year's progress for All Students and a majority of numerically significant student groups in ELA and Math.

Please see the ICEF Innovation Los Angeles Charter data sets and Verified Data Reports.

b. Measurements of Academic Performance on the California School Dashboard

Due to the COVID-19 pandemic, the 2022 Dashboard only displayed one year of data (also known as Status). Status Levels are reported based on the 2021-2022 school year data using one of five Status Levels (ranging from Very High, High, Medium, Low, and Very Low) for state measures. Please note that the Status Levels associated with the Chronic Absenteeism and Suspension Rate Indicators are reversed (ranging from Very Low, Low, Medium, High, and Very High). Below, the 2023 and 2024 Dashboard Performance Levels (colors) based on two years' data are provided.

ICEF Innovation Los Angeles Charter Dashboard Indicators

School Year	ELA	Math	English Learner Progress	College/Career	Chronic Absenteeism	Graduation Rate	Suspension Rate
2021-2022	Low	Low	Medium	Not Applicable	Very High	Not Applicable	Very Low
2022-2023	Orange	Yellow	Blue	Not Applicable	Orange	Not Applicable	Yellow
2023-2024	Yellow	Yellow	Red	Not Applicable	Yellow	Not Applicable	Orange

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

c. English Language Arts Indicator

In 2022 in English Language Arts (ELA), the charter school's Distance from Standard (DFS) was lower than the state for All Students and for two of three numerically significant student groups. In 2023 in ELA, the charter school's DFS was lower than the state for All Students, and lower than the state for all numerically significant student groups. In 2024 in ELA, the charter school's DFS was lower than the state for All Students, and higher than the state for two of four numerically significant student groups.

ICEF Innovation Los Angeles Charter - English Language Arts Indicator - 2021-2022

Student Group	Charter Participation Rate	Charter Level	Charter ELA (DFS)	State Level	State ELA (DFS)	Charter to State Comparison (DFS)
All Students	Met	Low	-51.2	Low	-12.2	Lower
Black or African American	Met	Low	-60.8	Low	-57.7	Lower
Latino	Met	Low	-33.5	Low	-38.6	Higher
Socioeconomically Disadvantaged	Met	Low	-52.3	Low	-41.4	Lower

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

ICEF Innovation Los Angeles Charter - English Language Arts Indicator - 2022-2023

Student Group	Charter Participation Rate	Charter Color	Charter ELA (DFS)	Charter Change	State Color	State ELA (DFS)	Charter to State Comparison (DFS)
All Students	Met	Orange	-60.8	-9.5	Orange	-13.6	Lower
Black or African American	Met	Red	-74.2	-13.4	Orange	-59.6	Lower
Latino	Met	Orange	-47.1	-13.5	Orange	-40.2	Lower
Socioeconomically Disadvantaged	Met	Orange	-62.6	-10.3	Orange	-42.6	Lower

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

ICEF Innovation Los Angeles Charter - English Language Arts Indicator - 2023-2024

Student Group	Charter Participation Rate	Charter Color	Charter ELA (DFS)	Charter Change	State Color	State ELA (DFS)	Charter to State Comparison (DFS)
All Students	Met	Yellow	-46.0	14.7	Orange	-13.2	Lower
Black or African American	Met	Yellow	-67.3	6.9	Orange	-58.9	Lower
Latino	Met	Yellow	-32.0	15.1	Orange	-39.3	Higher
English Learner	Met	No Performance Color	-35.7	16.9	Orange	-67.6	Higher
Socioeconomically Disadvantaged	Met	Yellow	-47.2	15.4	Orange	-40.9	Lower

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

d. Math Indicator

In 2022 in Math, the charter school's DFS was lower than the state for All Students, and higher than the state for the majority of numerically significant student groups. In 2023 and 2024 in Math, the charter school's DFS was lower than the state for All Students, and higher than the state for all numerically significant student groups.

ICEF Innovation Los Angeles Charter - Math Indicator - 2021-2022

Student Group	Charter Participation Rate	Charter Level	Charter Math (DFS)	State Level	State Math (DFS)	Charter to State Comparison (DFS)
All Students	Met	Low	-89.7	Low	-51.7	Lower
Black or African American	Met	Very Low	-96.3	Very Low	-106.9	Higher
Latino	Met	Low	-77.5	Low	-83.4	Higher
Socioeconomically Disadvantaged	Met	Low	-91.1	Low	-84.0	Lower

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

ICEF Innovation Los Angeles Charter - Math Indicator - 2022-2023

Student Group	Charter Participation Rate	Charter Color	Charter Math (DFS)	Charter Change	State Color	State Math (DFS)	Charter to State Comparison (DFS)
All Students	Met	Yellow	-72.6	17.1	Orange	-49.1	Lower
Black or African American	Met	Yellow	-92.3	4.0	Red	-104.5	Higher
Latino	Met	Yellow	-46.5	31.1	Orange	-80.8	Higher
Socioeconomically Disadvantaged	Met	Yellow	-74.3	16.7	Yellow	-80.8	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

ICEF Innovation Los Angeles Charter - Math Indicator - 2023-2024

Student Group	Charter Participation Rate	Charter Color	Charter Math (DFS)	Charter Change	State Color	State Math (DFS)	Charter to State Comparison (DFS)
All Students	Met	Yellow	-56.0	16.7	Orange	-47.6	Lower
Black or African American	Met	Orange	-90.6	1.7	Red	-102.2	Higher
Latino	Met	Yellow	-32.3	14.2	Orange	-79.2	Higher
English Learner	Met	No Performance Color	-27.8	35.4	Orange	-93.4	Higher
Socioeconomically Disadvantaged	Met	Yellow	-57.5	16.9	Orange	-78.2	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

e. English Learner Progress Indicator

In 2022 on the English Learner Progress Indicator (ELPI), the charter school's English Learner Progress Rate was lower than the state. In 2023 on the ELPI, the charter school's English Learner progress rate was higher than the state. In 2024 on the ELPI, the charter school's English Learner Progress Rate for English Learner student group was lower than the state's rates.

As noted above, staff is recommending a benchmark in ELPI. In order to increase student outcomes in English Language Proficiency, charter school leaders report providing differentiated instruction tailored to meet the needs of English Language Learners, and intervention support classes.

ICEF Innovation Los Angeles Charter - English Learner Progress Indicator - 2021-2022

Student Group	Charter ELPAC Participation Rate	Charter Level	Charter EL Progress Rate	State Level	State EL Progress Rate	Charter to State Comparison
English Learner	Met	Medium	50.0%	Medium	50.3%	Lower

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

ICEF Innovation Los Angeles Charter - English Learner Progress Indicator - 2022-2023

Student Group	Charter ELPAC Participation Rate	Charter Color	Charter EL Progress Rate	Charter Change	State Color	State EL Progress Rate	Charter to State Comparison
English Learner	Met	Blue	67.6%	17.6%	Yellow	48.7%	Higher

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

ICEF Innovation Los Angeles Charter - English Learner Progress Indicator - 2023-2024

Student Group	Charter ELPAC Participation Rate	Charter Color	Charter EL Progress Rate	Charter Change	State Color	State EL Progress Rate	Charter to State Comparison
English Learner	Met	Red	32.7%	-34.9%	Orange	45.7%	Lower

Data Sources: CA School Dashboard Research Files (<https://www.cde.ca.gov/ta/ac/cm/dashboardresources.asp?tabsection=3>)

f. College/Career Indicator

Not applicable

g. Chronic Absenteeism Indicator

In 2022 on the Chronic Absenteeism Indicator, the charter school's rate of chronic absenteeism was lower than the state for All Students and for all numerically significant student groups. In 2023 and 2024 on the Chronic Absenteeism Indicator, the charter school's rate of chronic absenteeism was higher than the state for All Students and lower than the state for the majority of numerically significant student groups.

h. Graduation Indicator [HS only]

Not applicable

i. Suspension Rate Indicator

In 2022, 2023, and 2024, the charter school's percentage of students suspended at least once was lower than the state for All Students, and for all numerically significant student groups.

j. Dashboard Local Indicators

Staff also considered the Local Indicators (e.g., Basic: Teachers, Instructional Materials, Facilities; Implementation of Academic Standards; Parent and Family Engagement; Local Climate Survey; Access to a Broad Course of Study) which have all been reported as "Met" in 2023 and 2024.

k. Additional Information

Not applicable

V. ANNUAL PERFORMANCE-BASED OVERSIGHT RESULTS

In accordance with Education Code section 47604.32, the District's Charter Schools Division (CSD) conducts at least one school site visit each year where the CSD evaluates charter school performance in the following four categories: Governance; Student Achievement and Educational Performance; Organizational Management, Programs, and Operations; and Fiscal Operations. Charter schools are rated in each category based on information and evidence gathered at the time of the annual performance-based oversight visit following a four-point rubric: (4) *Accomplished*, (3) *Proficient*, (2) *Developing*, and (1)

Unsatisfactory. Please see below for ICEF Innovation Los Angeles Charter outcomes on its annual oversight evaluation reports for the last two years.

a. Governance

Oversight Ratings/Concerns	
2023-2024	<i>Proficient</i>
2024-2025	<i>Proficient</i>
Concerns	No unresolved issues pending

b. Student Achievement and Educational Performance

Oversight Ratings/Concerns	
2023-2024	<i>Proficient</i>
2024-2025	<i>Developing</i>
Concerns	The rating of <i>Developing</i> in 2024-2025 was due to overall performance on the California School Dashboard.

c. Organizational Management, Programs, and Operations

Oversight Ratings/Concerns	
2023-2024	<i>Proficient</i>
2024-2025	<i>Proficient</i>
Concerns	No unresolved issues pending

d. Fiscal Operations

Oversight Ratings/Concerns	
2023-2024	<i>Proficient</i>
2024-2025	<i>Developing</i>
Concerns	The rating of <i>Developing</i> in 2024-2025 was primarily due to the audit finding disclosed in ICEF Public Schools' 2023-2024 Independent Audit Report, identified as a material weakness related to internal controls over financial reporting. See further details in the Fiscal Management and Performance section below.

VI. VERIFIED DATA

Charter schools satisfying the Middle performing criteria may be renewed for a specified term. (Ed. Code, § 47607.2 (b)(7).) A chartering authority must consider, among other requirements, clear and convincing evidence, demonstrated by verified data, showing the charter school's achieved measurable increases in academic achievement, or strong postsecondary outcomes for the timeframe specified in law. (Ed. Code, § 47607.2(b)(3).)

ELA

Charter School provided data for Reading from "i-Ready K-8 by Curriculum Associates" (i-Ready) *Diagnostic Growth* report for 2023-2024 and 2024-2025 ("Final Diagnostic") for All Students and for the following student groups: African American, English Learner, Latino, Socioeconomically Disadvantaged, and Students with Disabilities. i-Ready is an adopted academic progress indicator approved by the SBE to be on the verified data list.

Per Education Code section 47607.2 (c)(2), the SBE established criteria to define verified data. To be eligible for inclusion as verified data, a data source (e.g., assessment or postsecondary outcome) must include the results of at least 95 percent of eligible students. Although the i-Ready *Diagnostic Growth* report shows the number of students assessed and the number of students currently enrolled, i-Ready’s publisher (Curriculum Associates) has shared that these numbers do not constitute an official participation rate that would reflect which students *should* have been tested, thereby an official participation rate is not provided. The *Diagnostic Growth* report provided by Charter School reported 221 students were assessed in Reading and 223 students were enrolled in i-Ready. Thus, based on the information provided by Charter School, the 2024-2025 assessment data appears to include at least 95% of eligible students.

For Reading, the i-Ready *Diagnostic Growth* report indicated that the Median Progress to Annual Typical Growth is 146%. Per the California SBE May 2023 Agenda Item #02, publisher guidance states, “Typical Growth marks the annual growth of an average student at a given placement. It provides a comparative or normative view of growth, answering how students are growing relative to comparable peers.” Therefore, based on i-Ready’s Median Progress to Typical Growth targets¹ to identify schools as having met California Charter School growth expectations, and Curriculum Associates recommendation “that schools that achieve a year’s worth of growth, adjusted for error, have exhibited sufficient growth,” Charter School met for All Students in Reading in 2024-2025.

As seen in the table below, Charter School provided the most recent data for five student groups and five student groups demonstrated one year’s progress based on i-Ready’s Median Progress to Typical Growth Targets in 2024-2025.

i-Ready Diagnostic Growth Reading 2024-2025				
Student Groups	Number of Students Tested	i-Ready Growth Target	Reading: Progress to Annual Typical Growth (Median)	One Year’s Progress
All Students Grade K-5	221	Grades K-5: 75%	146%	Met
African American	83	Grades K-5: 75%	141%	Met
English Learner	75	Grades K-5: 75%	125%	Met
Latino	142	Grades K-5: 75%	148%	Met
Socioeconomically Disadvantaged	215	Grades K-5: 75%	146%	Met
Students with Disabilities	21	Grades K-5: 75%	112%	Met

Note: An asterisk () indicates that the student group consists of less than 11 students, the minimum size for reporting.

Charter School also submitted verified data using i-Ready for the 2023-2024 school year. Based on i-Ready’s Median Progress to Typical Growth targets, Charter School met the one year’s progress for All Students and all five student groups in Reading in 2023-2024.

MATH

Charter School provided data for Math from an “i-Ready K-8 by Curriculum Associates” (i-Ready) *Diagnostic Growth* report for 2023-2024 and 2024-2025 (“Final Diagnostic”) for All Students and for the following student groups: African American, English Learner, Latino, Socioeconomically Disadvantaged,

¹ In 2023, Curriculum Associates revised typical growth targets in Reading to be 75% in Grades K-5 and 45% in Grades 6-8.

and Students with Disabilities. i-Ready is an adopted academic progress indicator approved by the California SBE to be on the verified data list.

Per Education Code section 47607.2 (c)(2), the SBE established criteria to define verified data. To be eligible for inclusion as verified data, a data source (e.g., assessment or postsecondary outcome) must include the results of at least 95 percent of eligible students. Although the i-Ready *Diagnostic Growth* report shows the number of students assessed and the number of students currently enrolled, i-Ready’s publisher (Curriculum Associates) has shared that these numbers do not constitute an official participation rate that would reflect which students *should* have been tested, thereby an official participation rate is not provided. The *Diagnostic Growth* report provided by Charter School reported 221 students were assessed in Math and 223 students were enrolled in i-Ready. Thus, based on the information provided by Charter School, the 2024-2025 assessment data appears to include at least 95% of eligible students.

For Math, the i-Ready *Diagnostic Growth* report indicated that the Median Progress to Annual Typical Growth is 119%. Based on i-Ready’s Median Progress to Typical Growth targets² to identify schools as having met California Charter School growth expectations, and Curriculum Associates recommendation “that schools that achieve a year’s worth of growth, adjusted for error, have exhibited sufficient growth,” Charter School met for All Students in Math in 2024-2025.

As seen in the table below, Charter School provided the most recent data for five student groups and five student groups demonstrated one year’s progress based on i-Ready’s Median Progress to Typical Growth Targets in 2024-2025.

i-Ready Diagnostic Growth Math 2024-2025				
Student Groups	Number of Students Tested	i-Ready Growth Target	Math: Progress to Annual Typical Growth (Median)	One Year’s Progress
All Students Grade K-5	221	Grades K-5: 80%	119%	Met
African American	83	Grades K-5: 80%	100%	Met
English Learner	75	Grades K-5: 80%	130%	Met
Latino	142	Grades K-5: 80%	132%	Met
Socioeconomically Disadvantaged	215	Grades K-5: 80%	120%	Met
Students with Disabilities	21	Grades K-5: 80%	147%	Met

Note: An asterisk (*) indicates that the student group consists of less than 11 students, the minimum size for reporting.

Charter School also submitted verified data using i-Ready for the 2023-2024 school year. Based on i-Ready’s Median Progress to Typical Growth targets, Charter School met the one year’s progress for All Students and for four (4) of the school’s five (5) student groups in Math in 2023-2024.

Based on the review and consideration of verified data, ICEF Innovation Los Angeles Charter included two years of data, including schoolwide and student group reports (African American, English Learner, Latino, Socioeconomically Disadvantaged, and Students with Disabilities) for both ELA and Math. In 2023-2024 and 2024-2025, ICEF Innovation Los Angeles Charter appears to have met 95 percent participation rate for schoolwide and all numerically significant student groups.

² i-Ready Median Progress to Typical Growth targets in Math are 80% in Grades K-5 and 60% in Grades 6-8.

VII. FISCAL MANAGEMENT AND PERFORMANCE

a. Fiscal Condition

ICEF Innovation Los Angeles Charter's fiscal condition is positive and has been upward trending since the 2020-2021 fiscal year.

	2020-2021 (Audited Actuals)	2021-2022 (Audited Actuals)	2022-2023 (Audited Actuals)	2023-2024 (Audited Actuals)	2024-2025 (Unaudited Actuals)
Net Assets	\$1,437,737	\$1,469,546	\$1,695,977	\$2,154,435	\$2,274,699
Net Income/Loss	\$701,509	\$31,809	\$226,431	\$458,458	\$120,264
Transfers In/Out	\$0	\$0	\$0	\$0	\$0
Prior Year Adjustment(s)	\$0	\$0	\$0	\$0	\$0
Norm Enrollment ^A	252	264	250	253	233

^A ICEF Innovation Los Angeles Charter reported 245 Norm Enrollment for Fiscal Year 2025-2026. ICEF Innovation Los Angeles Charter proposes to decrease its enrollment capacity to 370 for its renewal charter term. See Section **I. ACTION PROPOSED** above. The CSD will continue to monitor Charter School's student enrollment and financial condition as part of its oversight process.

b. 2023-2024 Independent Audit Report

Audit Opinion: Unmodified/Unqualified

Material Weaknesses: Yes. See the description below.

Deficiencies/Findings: Yes. See the description below.

Lack of a Going Concern: None Reported

ICEF Public Schools' independent audit report for the fiscal year ending June 30, 2024, identified a material weakness in internal controls over financial reporting, specifically relating to the closing process. Additionally, the audit disclosed one state compliance-related audit finding without questioned costs, which was identified as a significant deficiency in the After/Before School Education and Safety (ASES) Program for ICEF Vista Elementary Academy only (not applicable to ICEF Innovation Los Angeles Charter). The charter operator has initiated corrective actions with specific steps to address the audit findings above. The CSD will continue to monitor these issues through its oversight process, including a review of ICEF Public Schools' 2024-2025 independent audit report to evaluate the implementation of corrective actions.

c. Other Significant Fiscal Information

The financial condition of the charter operator is summarized in the table below.

Inner City Education Foundation (ICEF) Public Schools					
Source: Independent Audit Report for the Year Ending June 30, 2024					
# of Charter Schools		<u>Including</u> related parties and charter schools		<u>Excluding</u> related parties and charter schools	
Operated	Authorized by LAUSD	Net Assets	Net Income / (Loss)	Net Assets	Net Income / (Loss)
7 ¹	6 ¹	\$29,589,325	\$2,739,375	\$412,152	(\$137,555) ²

¹ Aside from ICEF Innovation Los Angeles Charter, ICEF Public Schools operates five (5) other LAUSD-authorized schools: ICEF View Park Preparatory Elementary, ICEF View Park Preparatory High, ICEF View Park Preparatory Middle, ICEF Vista Elementary Academy, and ICEF Vista Middle Academy. ICEF Public Schools operates one additional Southern California school: ICEF Inglewood Elementary Charter Academy (authorized by Inglewood Unified School District).

² As documented in ICEF charter schools' Fiscal Years 2022-2023 and 2023-2024 Annual Performance-Based Oversight Reports, respectively, the ICEF Home Office's reported net losses in prior years were primarily due to delayed expense allocations between the Home Office and its charter schools. ICEF Public Schools informed the CSD that it has since implemented new systems to ensure expenses are properly allocated before payments are made. Despite the loss, the ICEF Home Office maintained a positive net ending fund balance of \$412,152 as of June 30, 2024. The CSD was further informed that, as a general practice, ICEF aims to operate the Home Office at a breakeven level in order to maximize funds available for supporting school programs.